

PRODUCTS AND SERVICES GUIDE

 The Reserve





CONTENTS

- 4 The Case for Gold and Silver
- 8 About Us
 - 10 *Truly Secure Your Wealth*
 - 11 *The Safe House – Vaulting and Authentication Services*
 - 12 *The Reserve – Vaulting Facilities*
- 13 Our Trading and Collateralization Services
 - 15 *Buy, Sell, Store, Authenticate & Transfer Metals*
 - 18 *Securely Borrow And Lend Using Your Asset As Collateral*
- 21 Open An Account



Why Gold and Silver?



An Inflation Hedge

Gold and silver are scarce physical assets that appreciate over time, whereas fiat currencies, such as the US dollar, yen, euro, and yuan are governmental debts destined to lose purchasing power as they finance government deficits.

The US dollar, for example, based on the US Bureau of Labor Statistics, has lost over 87% of its purchasing power since 1971, representing an average yearly loss (inflation) of nearly 4%.

Precious metals, on the other hand, are a natural inflation hedge and reliably appreciate over the long term. Gold, for example, has had an average annual gain of 7.8% since 1971, when the US abandoned its gold backing.

"Gold is... the trust anchor for the financial system. If the whole system collapses, the gold stock provides a collateral to start over. Gold gives confidence in the power of the central bank's balance sheet."

- Dutch National Bank, Oct 2019

A Wealth Insurance

Gold and silver, stored as insured private property in a safe jurisdiction, is a reliable wealth insurance whose value is not dependent on somebody else's solvency.

This simplicity is in stark contrast to the complex counterparty and jurisdictional risk chains of financial instruments which are reliant on working capital markets and ongoing solvency of third parties.

Physical precious metals, therefore are an ideal safe haven in times of crises and a reliable intergenerational store of wealth.

The quintessential banker himself, J. P. Morgan, eloquently summed this up during his 1912 testimony to the US Congress by stating: "Money is gold, nothing else [is]", referring to the fact that gold is not someone else's liability.

"no state...shall make any Thing but gold and silver Coin a Tender in Payment of Debts."

- Article I, Section 10, Clause 1 of the United States Constitution

The Stagflation Asset

Being both a defensive safe haven and an inflation hedge gold performs well during stagflations when economic recessions and high inflation make most other investments unattractive.

During the decade-long stagflation of the 1970s, for example, gold appreciated from an average ~36 USD in 1970 to ~460 USD in 1981 (with a high of 846 USD in 1980) representing a 26% average yearly return over 11 years.

By 1981, gold and silver had become so popular that 6% to 8% of all US investment funds were invested in precious metals. Money had moved into precious metals because in a stagflation:

- **Stocks** tend to underperform as falling consumer demand and rising input and financing costs squeeze profits.
- **Bonds** usually do not pay enough interest to make up for the rising prices, resulting in purchasing power losses.
- **Real estate prices** are highly dependent on interest rates and therefore tend to fall as fewer buyers can afford the rising mortgage payments.

As of 2022, only 0.5% of US investment funds are deployed in gold and silver. Therefore, a 12-fold increase in physical precious metal demand, as in 1981, is not unreasonable as people rediscover their safe haven role during stagflation.

Gold Shines During Times Of Crisis

Scan to learn more about why gold does not need to pay an interest



Gold and silver have been humanity's universal store of value for over 5,000 years. Currencies and civilizations have come and gone, but over the course of millennia, gold (and silver) has remained the most reliable and fungible store of value across nearly all cultures.

Today, gold remains the principal alternative to fiat currencies (such as the USD) and as inflation devalues fiat currencies, gold appreciates. Since 1970 the USD has lost at least 87% of its purchasing power, whereas gold has appreciated over 5,000%, easily beating interest bearing instruments such as US Treasury Bills.

Gold's appreciation is particularly strong during periods of rising inflation, money printing, unsustainable debts,

and crises when faith in the financial system, fiat currencies, and governments falls.

During the stagflation of the 1970s, gold surged an average of 26% per year for 11 years. Only when Fed Chairman Volcker raised interest rates to over 20%, in 1981, at an enormous economic cost, did faith in the USD return and gold demand subside.

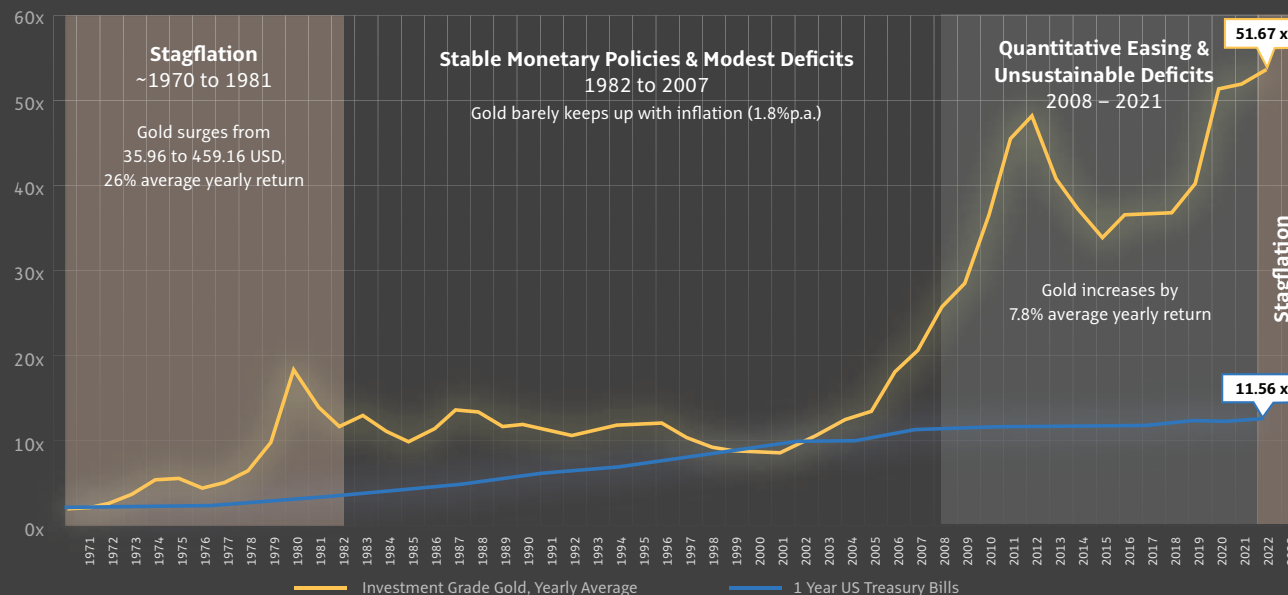
Between 1982 and 2007, the US enjoyed comparatively stable monetary policies and moderate deficits, limiting gold's appeal, and slowing average appreciation to just 1.8% per year.

The 2008 financial crisis then plunged the world into 15

years of ultra-loose monetary policies, quantitative easing, and extreme deficits. These factors restored interest in gold, which appreciated on average (CAGR) 7.7% between 2008 and 2024.

As of 2023, inflation has again surged to levels not seen since the early 1980's while growth is faltering, ushering in a new era of stagflation. The vast amounts of currency created since 2008, the enormous debts, the (highly inflationary) reversal of globalization, the evolving geopolitical crises, and the increasing likelihood of black swan events all point towards a decade of much higher gold prices.

Gold Appreciation in USD vs. Interest from 1 Year US Treasury Bills



This decade will witness upheavals

Unsustainable deficits and money printing will continue to devalue currencies, while increasingly isolationist trade policies will further weaken supply chain efficiencies, resulting in long lasting structural inflation.

Conversely, today's lack of political will, enormous debts and systemic dependency on cheap money would make a repeat of the ultra-tight (20% interest rates) monetary policies of 1981 too painful. Thus, as in the 1970s, gold and silver will increasingly gain importance as an inflationary and crisis hedge.

US debt levels at the beginning of the 1971 and 2023 stagflation:

| | 1971 | 2023 | Ratio |
|------------------|-------|-----------|-------|
| Federal Debt | 398 B | 34,000 B* | 85x |
| Debt as % of GDP | 38% | 122%* | 3.5x |
| M1 Money Supply: | 206 B | 18,022 B* | 87x |

*The United States also has unfunded liabilities amounting to 214 trillion USD which will need to be borrowed / printed as they become due, hence deficits will continue to worsen quickly.

The Case For Silver



Silver has the highest electrical, thermal conductivity, and reflectivity of any metal. It is also a powerful natural bacteria killer. Silver's unique properties cannot be effectively substituted in most of its existing applications. This ensures that silver's industrial demand will persist regardless of price. On the supply side, silver is typically mined as a by-product of other metals. This makes it difficult to efficiently increase supply thereby setting the stage for future shortages and strong price appreciations.

Silver As Money

Throughout history, governments hoarded silver as a store of wealth and as a means of payment. Silver was the first currency of international commerce and was the foundation of almost all modern currencies (including the U.S. dollar).

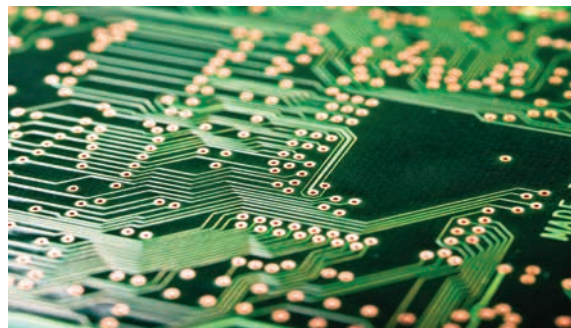
Armies were paid in silver and wars were fought over it. The monetary role of silver was so important that the word for money is "silver" in both French (argent) and Spanish (plata) while the Chinese word for bank (银行) is literally translated as "silver house".

Silver Is Scarce

After World War II, the U.S. dollar became the most widely accepted currency worldwide because it was viewed as a proxy for silver and gold. However, excessive dollar printing forced the United States to default on its silver backing promise by 1968. This was followed by the gold backing default three years later which ushered the world into a purely fiat currency system.

Following these defaults, 1.54 billion troy ounces of U.S. government's silver reserves were sold into open markets causing a massive supply influx which was slowly devoured by modern industries.

A typical computer keyboard, for example, contains a few grams of silver which, given the low price, was uneconomical to recover. Thus, it is estimated that about half of all silver mined throughout history was thrown away in landfills as end-of-life electronic components over the last 50 years. Today, global government silver reserves are exhausted.



Silver Is Undervalued

Silver demand has been much higher than mine production for many decades to the point that the Thomson Reuters last World Silver Survey estimated that the "identifiable worldwide above ground silver reserves" are only 79,308 tons of silver compared to gold's 193,900 tons worth of equivalent gold reserves.

Thus, according to Thomson Reuters numbers, there are an astonishing 2.4 gold ounces in reserve for every silver ounce.

As for the value of both metals, the price ratio of gold to silver was about 16:1 (i.e. the price of a gold ounce was equivalent to 16 ounces of silver) for centuries prior to the 20th century. In recent years, a gold ounce was valued as high as 123 silver ounces. A ratio above 80 shows silver to be clearly undervalued and an excellent buy for investors.



Obtain 60% More Gold By Buying Silver First

Scan to see the latest
Gold Silver Ratio chart:



As gold and silver prices change the ratio between the two metals changes correspondingly. This gold-silver ratio measures how many silver ounces it costs to obtain a gold ounce. For example, if the prices of gold and silver are USD 1,800 and USD 30 per troy ounce respectively, then the ratio is 60 ($1,800 / 30$) as 60 silver ounces can be exchanged for 1 gold ounce.

Over the past 40 years, the ratio has moved in rather predictable patterns, bouncing back and forth between 50 and 80 every 3 to 8 years (see The 80-50 Rule Chart), thus:

- a low ratio (e.g. ≤ 50) means gold is undervalued and should be switched into

- a high ratio (e.g. ≥ 80) means silver is undervalued and should be switched into

By switching into or purchasing the undervalued metal, you can drastically increase your returns as these metals revert to, and overshoot, the historical ratio mean of around 65. As a side benefit, switching into the relatively undervalued metal also reduces the likelihood of losses in case of bear markets.

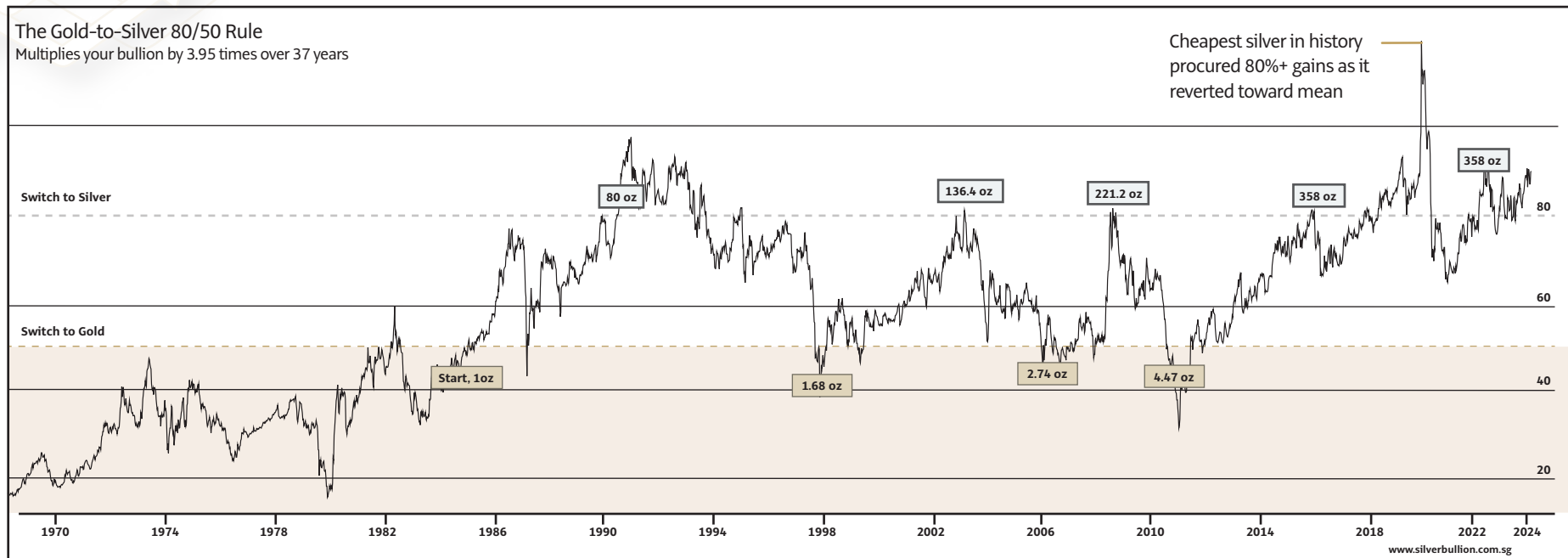
In case of strict 80-50 rule adherence:

- every switch from silver to gold would result in 60% more gold $[(80-50) / 50]$, equivalent to a 37.5% when buying gold

- every switch from gold into silver would result in 60% more silver (80/50), equivalent to a 37.5% discount when buying silver

Following the 80-50 rule from 1985 for example would have resulted in only 8 trades resulting in one gold ounce becoming 358 silver ounces as of 2022 (being over 4 gold ounce equivalent) waiting for gold to become undervalued again.

The 80-50 rule is an example of the gold-silver ratio's value and why it is a great indicator of which precious metal to buy at any point in time.



About Us

Silver Bullion was founded in 2009 by Gregor Juergen Gregersen, a data architect previously working for a major bank, who took to heart two lessons from the 2008 financial crisis:

- 1 - How easily confidence in banks and counterparties was lost, nearly causing the collapse of the financial system
- 2 - How quickly panic buying of physical gold and silver in a crisis exhausted the limited physical supplies

Concerned that bigger systemic crises would eventually follow, it became clear that physical precious metals, stored outside the financial system with minimal jurisdictional and counterparty risk, would be a failsafe wealth insurance.

Since then, our vision to build the safest place for precious metals led us to reach many major milestones, fuelled by passion and financed through organic growth.

Today our message to "Truly Secure your Wealth" is increasingly resonating with sophisticated and wealthy individuals who are concerned about the next systemic crisis and are preparing for it while it is still easy to do so.

S.T.A.R. Storage and Testing Established

Individually owned bullion storage and testing processes were established, storage was initially outsourced.

2011

Secured Peer to Peer Loan Platform Launch

Our secured P2P loan platform enabled reliable income and liquidity options for customers via online P2P loans among clients.

2015

The 23,000,000th Troy Ounce Delivered

Over 715 metric tons of physical silver and gold delivered to clients in Singapore

2022

The Reserve Completion

New vaulting operations started at The Reserve.

2024

First Silver Bar Arrived in Singapore

2009

Our Founder Gregor Gregersen managed to get his first silver delivered to Singapore through the newly established, GST registered entity, Silver Bullion Pte Ltd.

The Safe House SG Establishment

2014

Silver Bullion launched its own vaulting operation subsidiary, eliminating foreign sovereign risk, improving its insurance, and establishing its "4 pillar" systemic wealth protection.

Started Building One of the World's Largest Capacity Vaults

2021

Acquisition of a 180,000 sqft facility which will become one of the world's largest vaults at over 15,500 tons capacity (around 500 million troy ounces).

Official LBMA Affiliate Member

2023

Silver Bullion officially became the first ever LBMA Affiliate member out of Southeast Asia.

Minimize your Counterparty and Jurisdictional Risks

Unlike financial assets, the value of physical gold and silver is not dependent on somebody else's solvency and, if sold, stored and insured as your segregated private property, your counterparty risk is nearly eliminated.

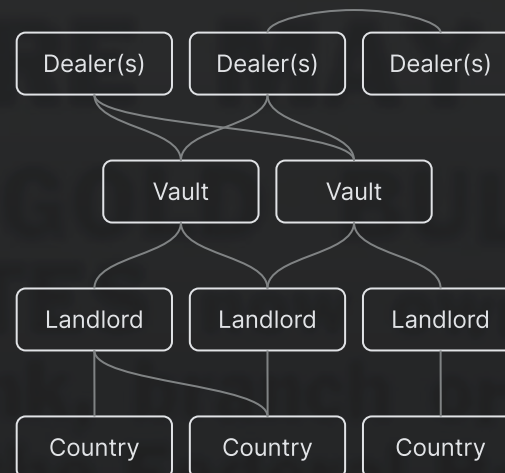
Furthermore, history has repeatedly shown (e.g. Germany in 1923, USA in 1933) that in times of crisis, desperate and debt-ridden governments tend to seize and nationalize gold (e.g. U.S. executive order 6102) from both citizen and non-citizens wherever their jurisdictional reach allows*.

Foreseeing such systemic crises, we have established Silver Bullion in Singapore with no material exposure to other jurisdictions, only deal with physical bullion, and have eliminated middlemen to minimize both your counterparty and jurisdictional risks.

Silver Bullion Pte Ltd (UEN 200907537M) is regulated by the Singapore Ministry of Law under the Precious Stones and Precious Metals (Prevention of Money Laundering and Terrorism Financing) Act. Silver Bullion is not considered a Financial Institution (FI) and is not subject to MAS, FATCA or OECD reporting as we do not deal with securities.

Silver Bullion's secured Peer to Peer Loan platform is also not subject to the Monetary Authority of Singapore (MAS) regulatory scope because Silver Bullion only acts as a custodian and escrow party between individual borrowers and lenders.

The Norm Complex Counterparty and Jurisdictional Risks



The industry norm is to operate in multiple countries, outsource services to third parties and lease storage facilities as needed.

Our Norm Single Counterparty Group, and Single Jurisdiction



Silver Bullion only stores in Singapore, operates its own vault (TSH) and owns the vaulting facilities (The Reserve)

*Read our thoughts on: www.silverbullion.com.sg/Articles/Detail/Protect-your-Wealth-from-Escheatings-National/1917

**Refer to: www.silverbullion.com.sg/Articles/Detail/How-Geopolitics-Could-Make-Singapore-the-Most/2041

Truly Secure Your Wealth

Self-funded and passionate to develop the safest wealth protection solution possible, we used a first principles approach to systemic risk minimization which resulted in four key pillars of client protection:

Scan to learn more about S.T.A.R. Storage:



1 - Be an Owner, Not A Creditor

Your bullion is your segregated private property (parcel), identified by serial number, and is not on our balance sheet making it illegal for us to resell or encumber your property without your instruction*. We merely act as your agent to store, audit**, insure and provide liquidity for your property.

2 - Insurance Beyond Industry Norms

Stored bullion is insured by our comprehensive liability protection that covers loss from third party theft, inside jobs, and even mysterious disappearance, the latter usually not being offered in the industry.

3 - Genuinity Guarantee

Our non-destructive testing ensures that all bullion stored under S.T.A.R. Storage is of the metal purity specified. Should a stored parcel be of subpar quality, we will replace the metal at our expense.

4 - Exclusive Singapore Jurisdiction

Via vertical integration and by dispensing with subcontractors we ensure that the entire storage chain is only subject to local Singaporean laws, with no material exposure to other jurisdictions.

*Read our thoughts on: <https://www.silverbullion.com.sg/Articles/Detail/Why-Choose-a-Private-Offshore-Vault/2173>

**S.T.A.R. Storage includes quarterly audits by external auditors of good repute, clients can also request their own custom audits by parcel ID – in person or remote – at short notice.



Our Vaulting Company – The Safe House

All precious metals are stored in our fully owned and operated ISO 9001-certified vault, “The Safe House” (TSH). The vault was listed as one of the two world-class vaults in Singapore as early as 2014 by the Singapore Government* and is a customs-licensed tax-free zone.

The Safe House operates our bullion testing laboratories and an \$800 million all-risk insurance (inclusive of theft, infidelity of employees, and mysterious disappearance) covers your stored assets. Clients can store directly with The Safe House via Safe Deposit Boxes.

TSH Safe Deposit Boxes

Safe deposit boxes are ideal for clients who want additional privacy. Client data is kept on an offline air-gapped network with no Internet access, for additional data security. Once established, access requires an in-person identity check and key.

In addition to a physical key, all our safe deposit boxes are sealed with serialized, tamper-evident metal seal to guarantee box integrity and, if content is declared, can be itemized and covered by our comprehensive insurance.

A safe deposit box to which only you have access is generally not considered a financial account by foreign revenue agencies and can be a cost efficient way to store valuables

Scan to visit
The Safe House
website



Class I Safe Deposit Box

Yearly Rent: SGD 1,600 (inclusive of GST)

Designed to efficiently hold bulky items such as silver, it can hold 202kg (maximum of 6,500 troy ounces) in weight.

The box measures approximately 99cm x 39cm x 28cm (39in x 15in x 11in). It can contain the equivalent of 13 silver coin monster boxes.

Each box comes with a USD 50,000 liability protection, included in the rental price, which can optionally be increased if requested.



Class II Safe Deposit Box

Yearly Rent: SGD 1,280 (inclusive of GST)

Designed to hold high value items such as gold and platinum, it can hold up to 15.6kg (maximum of 500 troy ounces).

The box measures approximately 58cm x 8cm x 6.5cm (22.8in x 3in x 2.5in).

Class II boxes are locked, sealed and stored within our gold vault – a separate vault within our silver vault.

Each box comes with a USD 200,000 liability protection, included in the rental price, which can optionally be increased if requested.

**Singapore: Asia's Global Precious Metals Trade Hub (A 2014 IE Singapore publication)*

Our Vault Facility – The Reserve

Our 180,000-square-foot bonded facility is built around a massive central vault. This vault rises 32 meters in height and is operated by The Safe House. The facility's large size and ultra-high floor load capacity allow for exceptional density and efficiency in precious and rare metal storage. It is not only one of the safest, but also one of the most cost-effective and sustainable safe storage destinations worldwide.

The central vault can hold 320,000,000 ounces of precious metals, representing over 30% of global annual silver production. Additionally, 15 UL-rated Class II gold vaults allow for highly secured and segregated gold storage, suitable for institutional clients and central banks. On-site precious metal test labs ensure the authenticity of your metals.

All S.T.A.R. Storage and S.T.A.R. Grams Savings Account assets are held in this facility, and as a client, you are welcome to visit for a tour.

Scan to learn more
about The Reserve



Our Trading and Collateralization Services

Buy and Sell Precious Metals for Pickup / Delivery at our Millenia Walk Store*



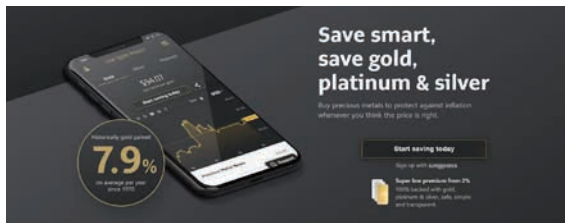
Buy and Sell Precious Metals for Storage



Transfer-in your Bullion to us Locally or Internationally



Save in S.T.A.R. Grams, a Fast, Flexible and Always Fully Backed Option



Lend USD, SGD or Euro secured by >160%, Fully Insured Collateral



Use your bullion as collateral to Obtain Low Interest Loans in USD, SGD or Euro



Did You Know?

Royal Mint Coins are capital gains tax exempt for UK residents allowing for unlimited tax-free profit. See www.royalmint.com/gold-price/capital-gains-tax-on-investments



*Investment Precious Metals (IPM) are tax free in Singapore, most but not all bullion qualifies as IPM.

View the tax free bullion list: (<https://www.silverbullion.com.sg/AboutSingaporeInvestmentPreciousMetals.aspx>)

Popular Gold and Silver Products

Popular Gold Investment Bullion



1 kg gold bars have low premiums, good liquidity, and can be efficiently stored.



100 gram gold bars are a good balance between lower premiums and portability. They are also one of the most popularly traded gold bar sizes in the market.



Gold bullion coins are currency (Euro, USD, CAD, GBP) minted by national mints and are highly recognizable worldwide. These beautiful coins can be purchased individually or in tubes of 10, or in boxes.

Popular Silver Investment Bullion



~1,000 troy oz LBMA bars are ideal for storage having the lowest premium per ounce and good availability.



100 troy oz bars offer a good balance between low premiums and portability, making them an excellent choice for investors.



Bullion coins are currency (Euro, USD, CAD, GBP) minted by national mints. They can be purchased individually, in tubes of 20 or 25, or in 500-coin "monster" boxes.



Visit Our Retail Store

SILVER BULLION PTE LTD

9 Raffles Boulevard #01-108

Millenia Walk

Singapore 039596

Open Daily from 10:00 am to 9:00 pm

(Closed on Lunar New Year holidays)

Scan for gold and silver availability



Buy And Store

Safe Deposit Boxes

By the Safe House SG

- 15.6 kg and 202 kg capacity safe deposit boxes
- Heavy duty seals guarantee box integrity
- Optional insurance, highly private
- Safe deposit box client data is kept offline at the vault to ensure privacy/arbitrage



Learn more about
Safe Deposit Boxes



S.T.A.R. Parcels

- Buy and store bullion online with full insurance
- Own uniquely identified bullion parcels
- Quarterly audits by external auditors
- Easy liquidity via sell back or Secured P2P Loans
- Usable for coin/bar premium and GSR arbitrage

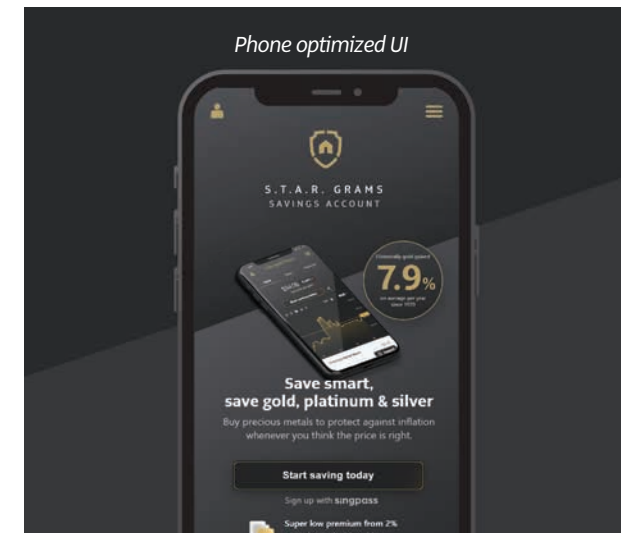


Learn more about
S.T.A.R. Storage



S.T.A.R. Grams

- Buy gold, silver and platinum in fractional quantities
- S.T.A.R. Grams are 100% backed by bullion in TSH
- Buy any quantity with large-bar premiums
- Low percentage storage fee
- Option to convert into bullion bars and coins



Learn more about
S.T.A.R. Grams



Transfer-in Your Metals

Into *Safe Deposit Boxes*

By the Safe House SG

- One-time remote deposit can provision a new box
- Itemized inventory and full liability protection
- Deposit receipt, CCTV recording and keys sent by mail

Once sealed, a box cannot be opened without the presence of client or authorized representative to witness seal cutting



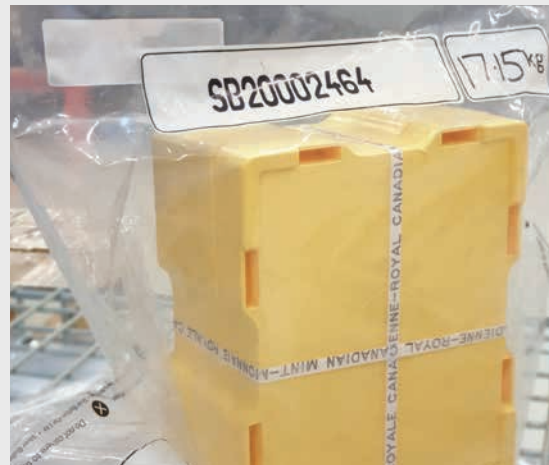
Learn more about
Safe Deposit Boxes



Into *S.T.A.R. Parcels*

- Bullion will be tested and its results recorded
- Option to collateralize bullion and borrow Secured P2P Loans

Once accepted into S.T.A.R. Storage, your bullion will be fully insured, guaranteed to be genuine, and can be easily sold online anytime.



Learn more about
transfer-in of bullion



Bullion Authentication & Guarantee

When you purchase or store bullion under S.T.A.R. Storage, we guarantee the genuinity of your bullion and will replace any precious metals that fall short of their stated mass and purity.

The Safe House has integrated testing laboratories to physically test the genuinity of the bullion in a non-de-structive manner. Shipments coming directly from refineries and mints undergo sample testing while transfers from customers or other third parties are extensively tested.

Our primary testing mechanism is DUX, a reliable non-destructive testing methodology, which we created in late 2012. Millions of ounces of bullion have been DUX tested and results can be retrieved online using a specific test ID or the associated parcel number.

DUX employs up to five tests for bullion:

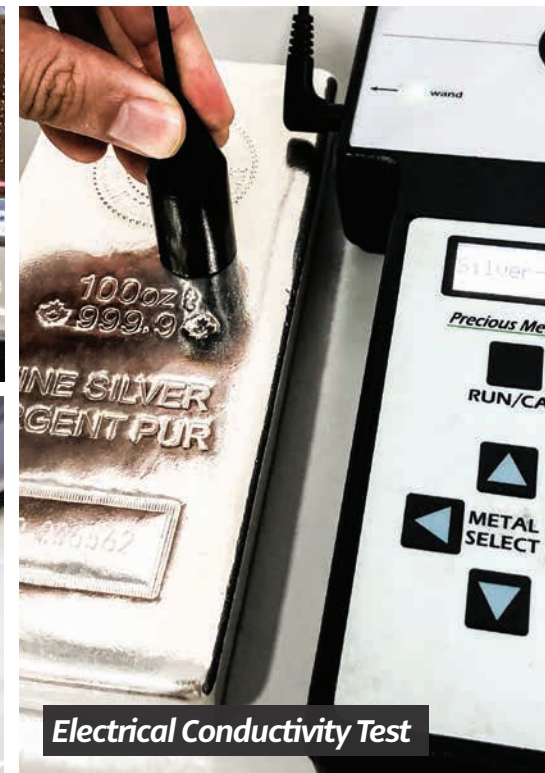
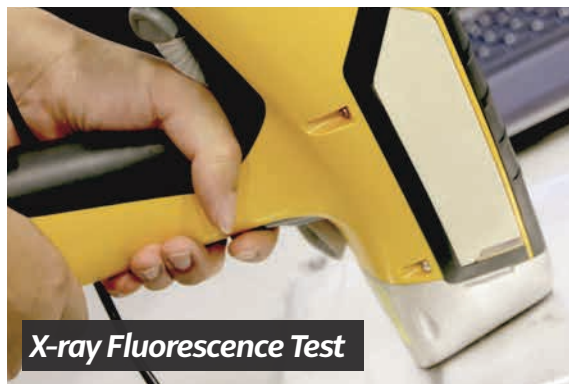
- Density
- Ultrasound
- X-ray fluorescence
- Magnetism
- Electrical conductivity

Scan to learn more
about our testing
methods



Comparing Material Properties

| Material | Density (g/cm ³) | Sound Speed (meters/second) | Theoretical Conductivity (MS/m) | Magnetic Susceptibility ($\times 10^{-5}$) |
|----------|------------------------------|-----------------------------|---------------------------------|--|
| Gold | 19.30 | 3,240 | 44.70 | -2.8 |
| Tungsten | 19.25 | 5,220 | 18.52 | 6.8 |
| Silver | 10.49 | 3,650 | 61.35 | -2.6 |
| Lead | 11.34 | 2,160 | 5.00 | -1.8 |
| Copper | 8.94 | 4,760 | 59.10 | -1.0 |
| Platinum | 21.06 | 3,830 | 9.40 | 26.0 |



Safely Lend USD, Euro or SGD

12 Month USD Borrowing Requests

Maturity Date on 1 Apr 2025

| INTEREST | REQUESTING | COLLATERAL | |
|------------|------------|------------|----------------------|
| 4.50% p.a. | 18,000 USD | 204% | VIEW |
| 4.00% p.a. | 95,500 USD | 182% | VIEW |
| 3.75% p.a. | 12,500 USD | 198% | VIEW |
| 3.25% p.a. | 87,000 USD | 175% | VIEW |

Borrower's Terms for you

Lend 18,000.00 USD on 01 Apr 2024
(Due in 7 days)
Receive 18,720.00 USD on 01 Apr 2025

[Details](#)

[Details](#)

12 Month Loan 18,000.00 USD
12 Month Interest 810.00 USD (4.50% p.a.)
12 Month Loan Admin Fee - 0.50% p.a. of Principal 90.00 USD

Collateral Summary

Collateralized By 2 Parcels
Valued At 36,620.39 USD [Details](#)
Collateral Coverage 203% [Details](#)

PARCEL SB20012894
5 x ROYAL CANADIAN MINT SILVER BAR - 100 OZ

Parcel Value 12,339.03 USD
Loanable Amt 6,065.00 USD

PARCEL JW-2018091129
1 x SILVER 1000 OZ LBMA GOOD DELIVERY BAR

Parcel Value 24,281.36 USD
Loanable Amt 11,935.00 USD

Selected as one of the top 40 finalists in the Monetary Authority of Singapore (MAS) Fintech Awards in 2016, Silver Bullion's Secured Peer to Peer Loan platform offers simple and safe interest earning opportunities by lending to other clients who use their, fully insured, liquid assets as collateral.

Silver Bullion acts as the escrow between the lender and borrower, and custodian of the borrower's pledged assets, ensuring that the loan terms are adhered to by both parties. For this service, Silver Bullion charges a 0.5% p.a. fee (1% p.a. for 1 month loans).

Loan terms are agreed between lenders and borrowers directly in the P2P loan market where lenders post lending offers and borrowers post over-collateralized borrowing requests. If the currency, duration, quantum, and interest rates match between a borrowing request and a lending offer, a binding loan contract is created automatically. Otherwise, lenders and borrowers can browse offers and manually accept an offer of their choosing.

Silver Bullion monitors collateral values to ensure each loan is always covered by a minimum of 110% of collateral. Should loan collateral values fall to 110%, a liquidation sale will occur to ensure the lender's loan and interest is always fully covered.

Should a borrower fail to repay at maturity for any reason (e.g. banking holiday), Silver Bullion provides a "sweeper fund" which ensures the lender obtains his funds on time as per the loan contract, effectively acting as an additional guarantee.

Transparency by Design

Lenders can view photos, history, insurance, and audit history of the collateral. Since 2015, our Secured P2P Loan platform has matched over 17,500 loans, worth over \$730 million, with no defaults and is now growing 61% year over year.

Loan Duration (months) and Collateral Coverage

| Metal | Loan Duration | Collateral % | SB Fee |
|-------------------------------------|---------------|-------------------------------|--------|
| Gold | 1 | 160% of principal / 62.5% LtV | 1% |
| | 6 | | 0.5% |
| | 12 | | 0.5% |
| | 24 | | 0.5% |
| Silver, Platinum, Palladium, Nickel | 1 | 200% of principal / 50% LtV | 1% |
| | 6 | | 0.5% |
| | 12 | | 0.5% |
| | 24 | | 0.5% |

Loans are additionally secured by sweeper fund

Scan to view live offers on our P2P Market:



Borrow USD, Euro or SGD Easily and Quickly at Attractive Rates

As a borrower, you can choose which stored asset you wish to collateralize, the amount and currency to borrow (SGD, USD, or Euro), your preferred loan duration (1, 6, 12, or 24 months), and the interest rate for your borrowing request.

You can choose to accept an existing lending offer that creates a contract immediately or post your borrowing request for lenders to review and potentially accept. If no lender accepts your offer, you can change your terms until a match is found.

Once a loan is matched, Silver Bullion will place a lien in favor of the lender on your collateral and make the borrowed funds available to you by the loan start date. Any assets pledged for a loan cannot be sold or withdrawn until the loan terms are fulfilled. Should you wish to repay a loan early, it is possible to do so by paying the loan principal and full interest.

If you do not fulfill the terms of the loan on time, the sweeper fund will automatically lend you the required funds to honor your obligations to the lender. However, the use of the sweeper fund will incur a 1% late fee. The sweeper fund provides additional time to fulfill your loan obligation until the next loan start date. After four consecutive defaults, Silver Bullion will liquidate your collateral.

There are no restrictions on how you can utilize the proceeds of your loan. One week before maturity you will have the option to roll-over the loan into a new loan contract, subject to sufficient collateral value.

Transfer-In To Collateralize

Transfer your existing gold and silver into S.T.A.R Storage to obtain low-interest (average rate 5.2% p.a.) loans without relinquishing bullion ownership or having to sell it. Funds can be used for any purpose, such as to buy more metals.



Easy Roll-Over

All loans will start on the 1st, 8th, 15th and 22nd of each month. This ensures that lenders' funds are disbursed efficiently, and borrowers can easily roll-over their loans on maturity.



Scan to learn more about Secured P2P Loans for Borrowers:



Settle Payments in Different Ways!

We accept these currencies for customers buying and selling metals, or paying for our services:

- **SWIFT wires:** all 8 currencies
- **Credit and debit card:** USD and SGD
- **Cash, cheque, cashier's orders:** only SGD



USD



SGD



EUR



AUD



GBP



CAD



HKD



CHF

Quick & Convenient Payment Options for Your Precious Metals Purchase

Silver Bullion also accepts credit and debit card payments for purchases in USD and SGD. This option is ideal for smaller transactions and those who prefer the ease of using a familiar payment method. We accept Visa, Mastercard, and UnionPay, allowing for a quick and secure way to complete your precious metals purchase.

Scan for more payment details:



Simplify Your Precious Metal Purchases with Local Bank Transfers

Silver Bullion offers a convenient and cost effective way to pay for our products and services. In addition to international telegraphic transfers (SWIFT) to our Singapore bank accounts, we accept payments via domestic bank accounts in various countries. This allows you to avoid the hassle and expense of international wire transfers.

Benefits of Domestic Bank Transfers:

- **Faster and Easier:** Initiate payment via your bank's website or mobile banking app, saving you time and effort compared to international wire transfers.
- **Reduced Costs:** Domestic transfers incur significantly lower fees than international SWIFT transactions.
- **Increased Convenience:** You can complete transfers at your convenience without being restricted by bank operating hours.

Supported Currencies:

- **USD (US Bank Account):** Ideal for customers transferring funds from US-based accounts in USD.
- **EUR (Netherlands Bank Account):** Perfect for Eurozone clients paying with EUR through local bank transfers.
- **AUD (Australian Bank Account):** Convenient option for Australian customers using AUD for their purchases.
- **CAD (Canadian Bank Account):** Enables Canadian clients to pay with CAD through domestic transfers.
- **GBP (UK Bank Account):** Facilitates payments in GBP for customers based in the United Kingdom.
- **HKD (Hong Kong Bank Account):** Hong Kong residents can send funds to us in their own currency, HKD.

Invest in Precious Metals Directly with Crypto at Silver Bullion

Silver Bullion makes it simple and secure to invest in gold, silver, and platinum using your cryptocurrency holdings. Skip the hassle of converting your crypto to cash – buy precious metals directly from us with Bitcoin (BTC), Bitcoin Cash (BCH), Ethereum (ETH), Litecoin (LTC), USD Coin (USDC), or USD Tether (USDT).



Additional verification will be required for transactions exceeding SGD 20,000 when using cryptocurrency to buy or sell precious metals at Silver Bullion. This is to comply with stricter Know-Your-Customer (KYC) regulations on cryptocurrency payments.

Large Transactions with Cryptocurrencies (above SGD 1 million)

For transactions exceeding SGD 1 million, please contact our Customer Service team for a quotation and to ensure a smooth and secure transaction.

Our dedicated Customer Service team can:

- Discuss your specific requirements and recommend suitable precious metals products
- Provide competitive quotations based on current market conditions and order volume
- Assist with secure storage options for bullion purchases.

Applying for a S.T.A.R. Storage Account

If you wish to buy, store, or borrow / lend funds via our Secured P2P Loan platform, you will need to apply for a S.T.A.R. Storage account which also makes the S.T.A.R. Grams Savings Account available to you.

- For individuals we offer: Personal, Joint, and Joint with a Minor Accounts.
- For entities we offer: Company, Retirement (e.g.IRA) and Trust Accounts.

Required documents include a passport or other national ID, a bank account, residency detail as well as entity-specific documents.

Scan to learn more about S.T.A.R Storage:



Account applications can be approved and ready within 1 to 3 business days. Personal accounts are conditionally approved for storage purchases of up to 20,000 SGD immediately upon your application submission.

You do not need a S.T.A.R. Storage account to buy or sell physical bullion in person at our Millenia Walk retail shop or for testing services.

S.T.A.R. Storage Vaulting Fees

Your storage fee includes all storage costs, insurance, and the quarterly audits by third parties of your bullion parcels. Instead of charging a percentage of the bullion value, we charge a fixed rate per ounce per year. This enables you to prepay, and lock in storage fees for up to 5 years. Should you sell your bullion, we will refund any unused storage on a prorated basis as part of the sale.

The fixed fee also implies that your fee, as a percentage of the bullion value, will decrease as your bullion appreciates. For example, if your storage fee is 7 USD per ounce of gold per year, this represents a 0.4% p.a. fee if gold is trading at \$1,750 USD.

However, if gold doubles to \$3,500 USD per ounce, your storage fee as a percentage of holdings would drop to only 0.2%.

Our storage fees are priced in SGD; the fee will vary slightly when expressed in USD due to FX. (see table below)

S.T.A.R. Grams Fees

The S.T.A.R. Grams charges a 0.35% p.a. storage fee for the gold storage, insurance and system administration. The fee is auto-deducted and does not need to be paid separately. The fee is lower than typical ETF fees such as the GLD.

| Fixed fee per troy ounce / year | | In percentage as metal prices change | |
|---------------------------------|---|---|--|
| Silver | 0.277 SGD (0.21 USD) | 0.82% Silver @ 25 USD / oz | 0.41% Silver @ 50 USD / oz |
| Gold | 9.855 SGD (7.31 USD) | 0.32% Gold @ 2,260 USD / oz | 0.16% Gold @ 4,520 USD / oz |
| Platinum | 9.855 SGD (7.31 USD) | 0.79% Platinum @ 927 USD / oz | 0.34% Platinum @ 1,854 USD / oz |
| Palladium | 9.855 SGD (7.31 USD) | 0.69% Palladium @ 1,066 USD/ oz | 0.16% Palladium @ 2,133 USD / oz |
| Nickel | 305.12 SGD / ton (226.30 USD) | 1.37% Nickel @ 16,560 USD/ oz | 0.68% Nickel @ 33,120 USD / oz |

*Metal prices as of April 1st 2024

Client Support

Although English is our primary language, some of our staff can speak other languages including Mandarin, German, French, Malay, and Tagalog. You may request to speak with someone who speaks one of these languages to assist you.

Phone support is available between the following hours in Singapore time.

- ***Mondays to Fridays: 7am to 2am (19 hours)***
- ***Saturdays: 10am to 2pm***

Singapore: [+65 6100 3040](tel:+6561003040)

US: [+1 \(848\) 285-5466](tel:+18482855466)

UK: [+44 114 697 7458](tel:+441146977458)

Europe: [+31 970 102 57458](tel:+3197010257458)

Australia: [+61 480 097 458](tel:+61480097458)

If you are in Singapore, you can visit our retail store at Millenia Walk, located in the city center, next to Promenade MRT Circle Line and Downtown Line stations:

- ***Address: 9 Raffles Boulevard #01-108 Millenia Walk
Singapore 039596***
- ***Opening hours: 10am to 9pm daily***

Scan for directions
to our store:



OUR SUPPLIERS



Heraeus

METALOR®



...and other
LBMA suppliers

MEMBER OF



PARTNER OF

THE SILVER INSTITUTE
The Global Source



AS FEATURED ON



Bloomberg

THE WALL STREET JOURNAL

THE BUSINESS TIMES


THE EDGE
SINGAPORE






Silver Bullion


 www.silverbullion.com.sg

 SG: (65) 6100 3040

US: +1 (848) 285-5466

 sales@silverbullion.com.sg

 www.youtube.com/silverbullion

 Silver Bullion Pte Ltd
9 Raffles Boulevard
#01-108, Millenia Walk
Singapore 039596