



Certificate No. SGMSGJ21090246/KT/HMS

08 July 2021

AUDIT REPORT

Inspected by : Inspectorate (Singapore) Pte Ltd
Issued to : The Safe House SG Pte Ltd
Commodity : Cobalt Cathodes / Nickel Briquette / Electrolytic Nickel /
Electrolytic Nickel / Electrolytic Cobalt
Custodian : C. Steinweg Warehousing (F.E) Pte Ltd
Total Quantity : 649 Parcels
Total Gross Weight : 384.017 MT

THIS IS TO REPORT THAT, on the request of Messrs The Safe House SG Pte Ltd , we attended on 07 July 2021 at the below mentioned premises for the purpose of carrying out a random audit of an inventory comprising of the above-mentioned Cobalt Cathodes, Nickel Briquette, Electrolytic Nickel, Electrolytic Nickel and Electrolytic Cobalt in bags and drums.

We report as follows.

1. PLACE OF INTERVENTION

C. Steinweg Warehousing (F.E) Pte Ltd
28 Jurong Port Road,
Singapore 619113

2. PERSON-IN-ATTENDANCE

Mr. Karthikeyan /Hoon Mow Soong: Inspectorate (Singapore) Pte Ltd
Mr. Lionel Tay/Jessilyn Tan/Yeh Collin: The Safe House SG Pte Ltd

3. FACTS / OBSERVATION

The Cobalt Cathodes, Nickel Briquette, Electrolytic Nickel, Electrolytic Nickel and Electrolytic Cobalt were observed satisfactorily stored in a storage facility equipped with security amenities.

The material was noted to be stored on the tarmac within a sheltered warehouse, with adequate Surveillance and monitoring facilities.

The Cobalt Cathodes, Nickel Briquette, Electrolytic Nickel, Electrolytic Nickel and Electrolytic Cobalt in bags and drums were noted to be stacked were stacked between two (2) and four (4) tiers high and generally noted intact. No damages or signs of tampering were noted.

No man lift or platform was provided during our inspection and the inspection was carried where accessible

The Cobalt Cathodes, Nickel Briquette, Electrolytic Nickel, Electrolytic Nickel and Electrolytic Cobalt as listed in the of 'Parcel Ownership List' as of 05 July 2021 furnished by the custodian C. Steinweg Warehousing (F.E) Pte Ltd as follows:

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ITEM	PARCELS	TOTAL WT (MT)
Cobalt Cathode in Drums	28	7.329
Primary Nickel Briquette In Drums	240	62.754
Electrolytic Cobalt in Drums	2	0.509
Electrolytic Nickel in Drums	16	4.08
Nickel Briquette	240	62.820
Primary Nickel Bagged Briquettes	123	246.525
GRAND TOTAL	649	384.017

4. PHYSICAL (RANDOM) AUDIT

The entire consignment of Cobalt Cathodes, Nickel Briquette, Electrolytic Nickel, Electrolytic Nickel and Electrolytic Cobalt to consist of six hundred forty nine (649) parcels as per listed 'Parcel Ownership List' as of 05 July 2021 furnished by the custodian 'C. Steinweg Warehousing (F.E) Pte Ltd was presented for our random audit.

We randomly selected thirty (30) percent number of the parcels of Cobalt Cathodes, Nickel Briquette, Electrolytic Nickel, Electrolytic Nickel and Electrolytic Cobalt from every page of the 'Parcel Ownership List' as of 05 July 2021 furnished. The selected items were traced to their respective product number.

5. REMARKS

Based on the random audit of the Cobalt Cathodes, Nickel Briquette, Electrolytic Nickel, Electrolytic Nickel and Electrolytic Cobalt as per 'Parcel ownership List' dated 05 July 2021 stored at the storage facility of C. Steinweg Warehousing (F.E) Pte Ltd , we conclude that no anomalies were identified during the audit.

We hereby certify that the above inspection is based on our finding/observation at the time and place indicated above only and does not refer to any matters.

This inspection has been carried out to the best of our knowledge, conscience and ability and our findings is in no way relief concerned parties from their contractual liabilities.



INSPECTORATE (SINGAPORE) PTE LTD